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Dallas Fort Worth
Minority Supplier Development Council

Economic Impact Report



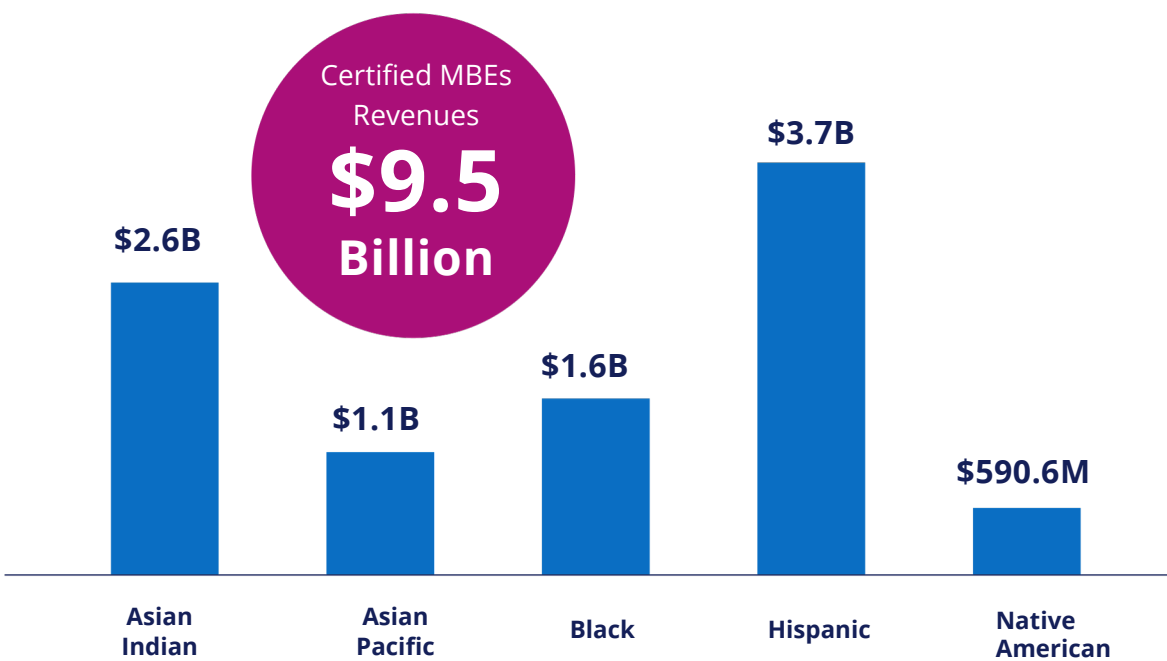
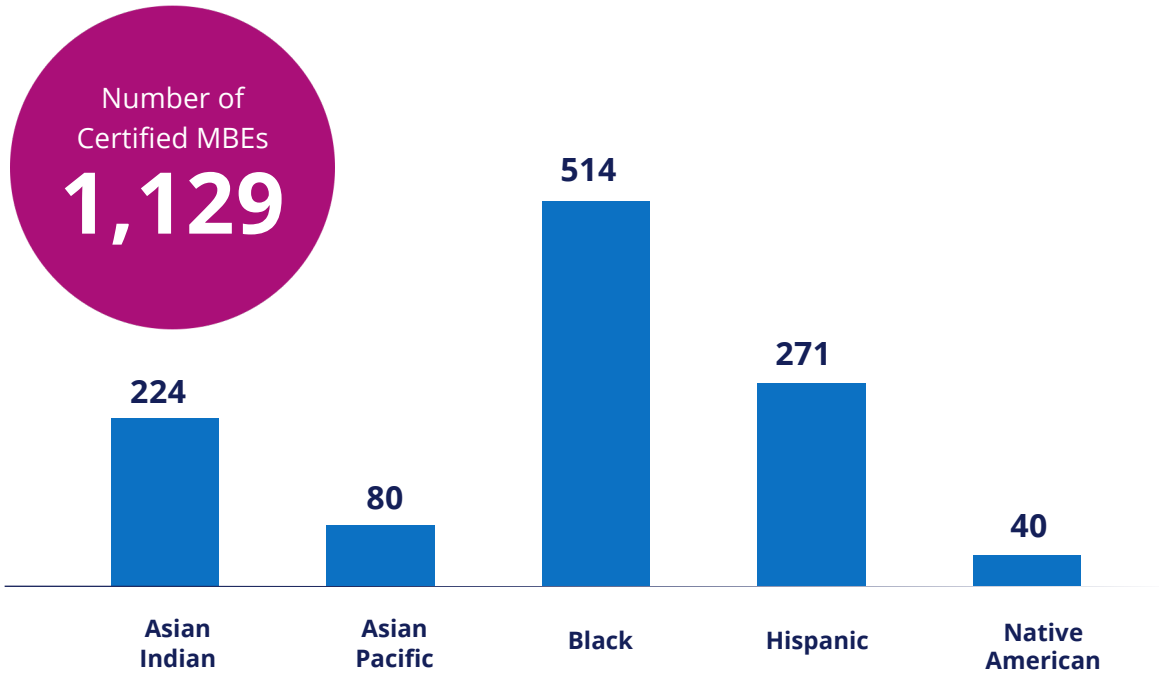
Dallas Fort Worth
Minority Supplier
Development Council, Inc.



MEANINGFUL CONNECTIONS. IMPACTFUL GROWTH.

Our DFW MSDC Certified MBEs

We facilitate business connections between Buying Entity Members and DFW MSDC certified ethnic minority-owned businesses to foster the economic development of minority communities.



ECONOMIC IMPACT OF

DFW MSDC Certified MBEs

Connecting buyers to suppliers and opportunities to minority-solution providers is core to minority businesses increasing capacity and building strong, vibrant economic communities that benefit everyone.

Economic Activity
Through DFW MSDC
Certified MBEs

\$18.9
Billion

Total Wages Earned
Through Supported Jobs

\$7.3
Billion

Total Jobs Supported
in the US Economy

101K
Jobs

Total Jobs At DFW
MSDC Certified MBEs

52K
Jobs



Economic Impact

THROUGH DFW MSDC CERTIFIED MBEs

Metrics to Quantify Economic Impact



Production

Production measures the cumulative output of all businesses that engaged directly or indirectly through our purchases.



Jobs

The number of people employed at DFW MSDC certified-MBEs or at other businesses as a result of our purchasing.



Wages

The earnings in terms of wages and benefits of the people employed in the jobs supported through our purchasing.



Note: Direct, Indirect, and Induced numbers may not add up to the total due to rounding.

Understanding Economic Impact

Purchases from DFW MSDC Certified MBEs help foster jobs and economic activity in underrepresented segments of the business and customer community. Inclusive procurement practices provide opportunities to diverse businesses, that in turn provide greater representation, employment and economic advancement for minority communities.

Economic Impact

The impact of spending with a company is greater than direct purchases made from the company. This is because money spent with the company is spent again on payroll, goods and services, and other suppliers in its supply chain. Employees use their salaries to purchase goods and services from other businesses. Downstream suppliers similarly use the proceeds from their sales on their employees and other businesses. A chain reaction of indirect and induced spending continues. This economic ripple effect is analyzed in an economic impact assessment.



Production

Purchases from DFW MSDC Certified MBEs support economic activity at these businesses and create a ripple effect of purchases through their supply chain.



Jobs

Purchases lead to job creation and businesses ramp up staff to support additional sales.



Incomes

Employees that hold these jobs earn incomes that help support their families and create additional spending.



Taxes

Economic activities generate revenues for the government in the form of personal and business taxes.

Economic Impact Channels

Purchases of goods and services by our corporate members from DFW MSDC Certified MBEs have a multiplier effect on the economy. These purchases iterate through multiple tiers of the supply chain and their communities. This effect is manifested through 3 channels.

Purchases from MBEs

Corporate members purchases from our MBEs trigger a ripple effect through its supply chain.

Direct Impact

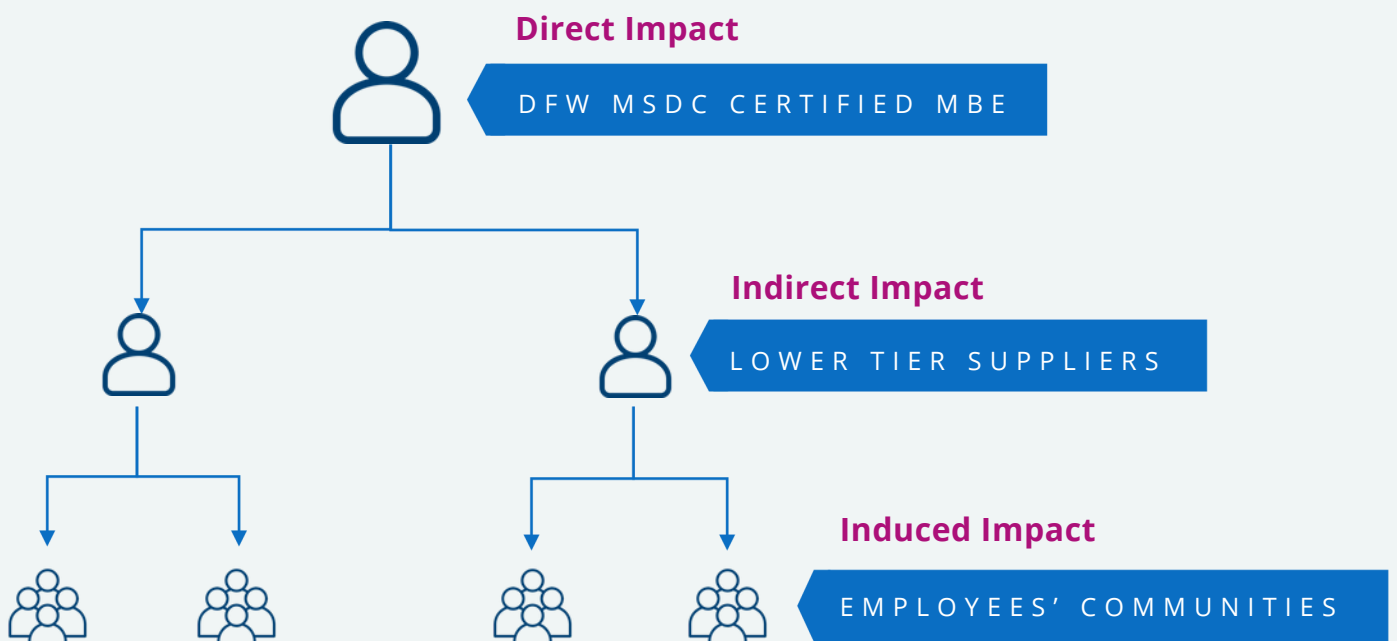
These purchases create a direct impact at these DFW MSDC Certified MBEs who employ people and other suppliers to support their sales to our corporate members.

Indirect Impact

Our DFW MSDC Certified MBEs also purchase goods and services from other suppliers which creates jobs in their supply chains.

Induced Impact

Employees at these jobs support additional jobs in their communities through purchases of everyday goods and services.



Driving Business Success Through Supply Chain Inclusion

The impact of supply chain programs cannot be overstated, and the DFW MSDC is leading the charge in creating immediate and long-term value for businesses. Supply chain inclusion is a crucial business factor as it allows buying entities to increase their market share and gain a competitive edge.

Statistics show that supplier diversity programs have a significant impact on businesses. In Texas, for instance, minority-owned businesses contribute approximately \$100 billion annually to the state's economy. Additionally, companies with diverse supply chains see a 133% greater return on procurement investments than those without.

Furthermore, Chief executives nationwide recognize that investors are interested in organizations that use a diverse supply base. ESG champions understand that supplier inclusion is a business necessity in a society that is trending towards increased diversity.

The DFW MSDC provides resources and support to buying entities to achieve supply chain inclusion while exceeding supplier quality, cost, and service expectations.

Economic Impact Modeling

Economic impact modeling is a standard tool used to quantify the economic contribution of an investment or company. This modeling uses an "Input-Output" economic model to estimate the number of times each dollar of "input," or direct spend, cycles through the economy in terms of "indirect and induced output," or additional spend, personal income, and employment.

References

This report is based on an analysis of data provided by the customer and information from the following resources:

[US Government Revenues](#)

[Office and Administrative Support Occupations: Occupational Outlook](#)

[Handbook: U.S. Bureau of Labor Statistics](#)

[United States GDP](#)

[What is NAICS](#)

[IMPLAN](#)

[Multipliers Changing Over Time - IMPLAN - Support](#)

[Generation and Interpretation of IMPLAN's Tax Impact Report](#)

[Taxes: How the Pandemic Ruined My Tax Results - IMPLAN - Support](#)

[Pandemic: Analyzing the Economic Impacts of the Coronavirus - IMPLAN - Support](#)



Scan for more information on
Economic Impact Modeling

ABOUT DFW MSDC

The Dallas Fort Worth Minority Supplier Development Council (DFW MSDC) is a non-profit organization dedicated to advancing supply chain and economic inclusion. The DFW MSDC mission is to certify, connect, develop, and advocate for minority-owned businesses while serving as a sourcing resource for corporate and public sector buyers.

DFW MSDC, founded in 1973, has been promoting economic growth, empowering diverse suppliers, and fostering partnerships for over half a century. **In 2023, we celebrated our 50th anniversary with the theme "Building on a 50-Year Legacy of Inclusion, Resilience, and Growth."** Our membership program provides corporations, public sector agencies, and institutions with access to a diverse range of suppliers, networking opportunities with business leaders, and training and education programs to enhance their institution's initiatives and supply chain goals.

We take pride in our ability to connect minority-owned businesses with buying entities, offering certification, supplier development, matchmaking, and advocacy efforts to support corporate members in their supplier inclusion goals.

We certify a range of historically underutilized ethnic minority businesses, including Blacks, Hispanics, Asian Pacifics, Asian Indians, and Native Americans, and believe that their cultural diversity and inclusion make them a stronger and more comprehensive resource for our Buying Entity members.

Join DFW MSDC today and take advantage of the resources and opportunities offered to help you grow and achieve success, fuel economic impact and drive sustainable results.

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